

RADHA MADHAV CORPORATION LIMITED

POLICY FOR FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. Preamble

As per Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), **Radha Madhav Corporation Limited** ("**Company**") shall familiarize its independent directors through various programmes about the Company, including the following:

- (a) Nature of the industry in which the Company operates;
- (b) Business model of the Company;
- (c) Roles, rights, and responsibilities of independent directors; and
- (d) Any other relevant information.

2. Title

This policy shall be called the 'Policy on Familiarization Programme for Independent Directors' ("**Policy**").

3. Purpose

In order to enable the independent directors to fulfil their responsibilities efficiently and effectively, a familiarization programme ("**Programme**") has been put in place by Radha Madhav Corporation Limited (the "**Company**") to assist them to understand details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

4. Familiarization Process / Programme adopted by the Company

The Company has put in place a system to familiarize the independent directors about the Company by updating them with various events and developments taking place in the Company in particular and the industry, as a whole.

Also, as a part of updating the independent directors, a detailed presentation shall be made on the salient features of the Companies Act, 2013 including the roles and responsibilities of independent directors. Updates on the changes in the Companies Act, 2013 are to be provided to the independent directors continuously. The presentations should also cover applicable regulations from the SEBI Listing Regulations and the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended. This contributes towards keeping the independent directors aware of the changing regulatory framework and the independent directors are able to re-align their contribution, accordingly. As an additional step in this direction, to ensure compliance with the SEBI Listing Regulations, the independent directors are also provided with inputs on the business model and various processes in the operations of the Company.

The familiarization programme for Independent Directors is prepared after assessment of requirement, in consultation with each Independent Director. Need for familiarization is also identified through Directors' performance evaluation process. Familiarization is achieved through broad-based engagement, under which various business heads and functional heads (including those of key subsidiaries) are invited for one-on-one interaction with the Independent Directors.

The Company may conduct an introductory familiarization program / presentation, when a

new independent director is appointed on the Board of the Company.

5. Review of the Programme

The Company may periodically review this Programme and make suitable revisions, as may be deemed necessary, from time to time.

6. Programme and Disclosure

The Programme will be conducted "as needed" basis during the year.

As and when the Programme is conducted the same will be disclosed on the website of the Company and a web link thereto shall also be given in the annual report of the Company.
